

Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PO2001-280

18th Regular Session

ORDINANCE NO. SP- 1086, S-2001

AN ORDINANCE PROVIDING DISCOUNTS ON BUSINESS TAXES, AMENDING SECTION 20 OF CHAPTER THREE OF ORDINANCE NO. SP-91, S-93, THE QUEZON CITY REVENUE CODE, FOR THE PURPOSE.

Introduced by Councilors VICTOR V. FERRER, JR. and ALMA F. MONTILLA.
Co-Introduced by Councilors Vicent P. Crisologo, Bernadette R. Cruz-Herrera, Rommel R. Abesamis, Voltaire Godofredo L. Liban III, Aiko M. Yllana, Ramon P. Medalla, Allan Butch T. Francisco, Mary Ann L. Susano, Jorge L. Banal, Julian M.L. Coseteng, Wencerom Benedict C. Lagumbay, Dante M. De Guzman, Jesus "Bong" C. Suntay, Antonio E. Inton, Jr., Janet M. Malaya and Restituto B. Malañgen.

WHEREAS, Section 20 of Chapter Three of Ordinance No. SP-91, S-93, the Quezon City Revenue Code contains provisions for the time of payment of business taxes without, however, providing for any affirmative implication of prompt payment. Even if such provisions are not legally indispensable, it becomes more appropriate to do the same, in the light of circumstances showing increased revenue collections and prompt payment thereof where there is such provision, and more so if the affirmative implication consists in tax discounts, thereby encouraging taxpayers to settle promptly their business tax liabilities to the City;

WHEREAS, to quote from the Supreme Court, "Taxes are the lifeblood of the government, and their prompt and certain availability is an imperious need."

NOW, THEREFORE,

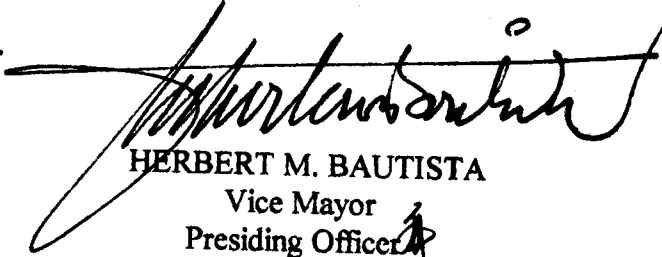
BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

Section 1. Section 20 of Chapter Three of Ordinance No. SP-91, S-93, otherwise known as the Quezon City Revenue Code, is hereby amended to read as follows:

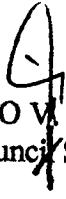
Section 20. Time of Payment and Discounts.- Tax on business shall accrue on the first day of January and payable within the first 20 days of each subsequent quarter. A taxpayer who pays in full the taxes due on him for the entire calendar year within the first twenty (20) days of the calendar year days shall be entitled to a discount equivalent to 10% of the total taxes on business due on him for such calendar year. However, the tax discount herein provides shall not inure to the benefit of a taxpayer who has pending obligations for taxes to the city, unless the same shall have been previously settled for the full and correct amount.

Section 2. Effectivity.- This ordinance shall take effect after fifteen (15) days following the completion of its publication in a newspaper of a general circulation.


ENACTED: December 13, 2001.


HERBERT M. BAUTISTA
Vice Mayor
Presiding Officer

ATTESTED:



EUGENIO V. JURILLA
City Council Secretary

APPROVED:


FELICIANO R. BELMONTE, JR.
City Mayor
Dec 18, 2001

CERTIFICATION

This is to certify that this Ordinance which was APPROVED on Second Reading on December 13, 2001, was finally PASSED by the City Council on December 18, 2001.


EUGENIO V. JURILLA
City Council Secretary

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